

14th February 2020

Statement to accompany Levy Notice

Better Bankside is a Business Improvement District (BID) – a company owned and led by businesses that operate here, including yours. Better Bankside is principally funded by the annual levy from its members, although it is increasingly successful in raising funds from other sources. You are receiving this 'Business Improvement District Levy' Notice because you are an eligible business within the Better Bankside area.

Each year we are required by law to report to our levy payers on the four headline items, which appear highlighted below. However, much more detailed information on our programme appears on the website. We are also keen to meet as many of our members as possible. We would be very happy to discuss how your business and employees can benefit from being a part of Better Bankside, and opportunities to get involved in our governance. You can set up an appointment by contacting us – details below.

1. **Revenue** from the BID levy due to be received in 2020-21 is estimated as £1,957,000
2. Working on a projection, the total amount of **Expenditure** is forecast to be £2,050,311 with the balance being met from income from other sources and some carry over from the previous financial year
3. The **planned expenditure** is as follows

a. Cleaning	£387,948
b. Security & Resilience	£348,671
c. Environmental Improvements & Greening	£262,800
d. Area Promotion	£307,506
e. Business Network	£85,083
f. Corporate Social Responsibility	£88,804
g. Sustainable Travel Planning Measures	£103,140
h. Bankside Space	£85,046
i. Collection Charge	£60,000
j. Contingency	£40,000
k. Core Costs	£281,313
Total	£2,050,311

4. **Next year's programme.**

Our programme has been co-created with local businesses and community stakeholders and is organised along the expenditure themes stated above. More information on the individual areas of operation and the budget allocations are available on the website at betterbankside.co.uk.

The levy rate for 2020-21 is set at 1.1% of Rateable Value of each hereditament occupied by the business, as they appear in the 2017 Ratings List.

If you have further questions, please do not hesitate to contact me on 020 7928 3998 or ng@betterbankside.co.uk.

Nicole Gordon
Chief Executive Officer